

## Sunset Marina Residences of Key West Condominium Assoc, Inc Profit & Loss Budget Overview

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	Jan - Dec 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessments	747,577.00
Late Pmt/Ret Ck Fees	360.00
<b>Total Income</b>	747,937.00
<b>Gross Profit</b>	747,937.00
<b>Expense</b>	
Accounting	9,250.00
Insurance	230,664.19
Legal Fees	600.00
Licenses and Permits	300.00
<b>Maintenance</b>	
<b>Maintenance Payroll</b>	
Maintenance Wages	69,049.06
Maintenance Payroll Taxes	5,523.93
Payroll Processing Fees	1,500.00
Workers Comp Insurance	4,630.08
<b>Total Maintenance Payroll</b>	80,703.07
Boardwalk Maintenance	4,800.00
Condo Maintenance	12,000.00
Dock Maintenance	3,600.00
Elevator Maintenance	21,000.00
Fire Alarm & Equipment Maint.	18,000.00
Gate Maintenance	2,400.00
Landscaping	9,600.00
Lift Station Maintenance	3,600.00
Miscellaneous Maintenance	12,000.00
Painting/Paint Prep	600.00
Pest Control	6,000.00
Pool Maintenance	21,000.00
<b>Total Maintenance</b>	195,303.07
Management Fees	104,040.00
Office Expense	3,000.00
Postage and Delivery	300.00
<b>Utilities</b>	
Cable TV	29,886.48
Electric	26,000.04
Sewer	-1,800.00
Telephone	4,800.00
Trash Removal	360.00
Water	-6,000.00
<b>Total Utilities</b>	53,246.52
<b>Total Expense</b>	596,703.78
<b>Net Ordinary Income</b>	151,233.22
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Est Excess Funds from Prior Yea	87,489.26
Interest Income	150.00
Other Income	100.00
<b>Total Other Income</b>	87,739.26
<b>Other Expense</b>	
Bad Debt & Operating Expense	37,396.85
Contingency Expenses	20,575.63

**Sunset Marina Residences of Key West Condominium Assoc, Inc**  
**Profit & Loss Budget Overview**

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	<u>Jan - Dec 21</u>
Reserve Funding	<u>181,000.00</u>
Total Other Expense	<u>238,972.48</u>
Net Other Income	<u>-151,233.22</u>
Net Income	<u><u>0.00</u></u>