Shipyard Condominium Association, Inc.

	2023 Budget		
Ordinary Income/Expense			
Income			
Monthly Assessments	2,228,940	=	$1,015
Interest Earned	4,800		
Late Charges & Miscellaneous	600		
Total Income	2,234,340		
Expense			
Administrative			
Administrative Miscellaneous	300		
Bank Service Charges	900		
Division of Condominium Fee	750		
Licenses and Permits	360		
Office Supplies	300		
Postage and Delivery	900		
Printing and Reproduction	1,200		
Total Administrative	4,710		
Insurance			
Directors & Officers	2,036		
Legal Defense	3,907		
Fidelity Bond	1,459		
Flood	159,436		
Liability	22,467		
Life Insurance	347		
Multi-Peril	18,510		
Umbrella	5,421		
Wind	803,020		
Work Comp	629		
Total Insurance	1,017,232		
Professional Fees			
Accounting	5,000		
Legal Fees	1,200		
Management Fee	175,000		
Maintenance	62,920		
Landscaping	72,800		
Sub-Total			
Professionals	22,000		
Operating Contingency	16,071		
Total Professional Fees	354,991		
Landscape Maintenance			
Fertilizers/Chemicals	600		
Irrigation R&M	300		
Miscellaneous	2,400		
Mulch & Peat	2,400		
Pest Control	9,000		
Plantings	1,500		
Sod & Bedding Supplies	1,500		
Tree Replacement	600		
Tree Trimming			
Tree Trimming	24,000		
Owner Tree Trimming	(6,000)		
Total Tree Trimming	18,000		
Total Landscape Maintenance	36,300		

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	2023 Budget
Repair & Maintenance	
Electrical Repairs	1,800
Entry/Passage Repairs	900
Gate Repairs	1,800
Janitorial Exp	300
Miscellaneous	2,400
Plumbing Repairs	1,200
Pool Maintenance	24,000
Walls, Fences, Sign Repairs	3,600
Total Repair & Maintenance	36,000
Maintenance Supplies	
Bulb Replacements	300
Cleaning Supplies	300
Paint & Supplies	3,600
Total Maintenance Supplies	4,200
Security	
* **Security Reimbursement**	75,000
Total Security	75,000
Utilities	
Electric	15,000
Internet/TV	185,694
Trash	22,800
Water	9,000
Total Utilities	232,494
Reserve Funding Allocation	360,000
Total Expense	2,120,927
Net Ordinary Income	113,413
Other Income/Expense	
Other Income	
Other Income	
Est Excess Funds from Prior Yr	126,587
Total Other Income	126,587
Other Expense	
Other Expenses	
Bad Debt and Operating Reserve	240,000
Total Other Expenses	240,000
Net Other Income	(113,413)
Net Income	**(0)**