

**Shipyards Condominium Association  
Profit & Loss Budget Overview  
January through December 2022**

---

	Jan - Dec 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Monthly Assessments</b>	1,921,500.00
<b>Interest Earned</b>	300.00
<b>Late Charges &amp; Miscellaneous</b>	300.00
	1,922,100.00
<b>Total Income</b>	
<b>Expense</b>	
<b>Administrative</b>	
Administrative Miscellaneous	300.00
Bank Service Charges	900.00
Division of Condominium Fee	750.00
Licenses and Permits	300.00
Office Supplies	300.00
Postage and Delivery	600.00
Printing and Reproduction	600.00
	3,750.00
<b>Total Administrative</b>	
<b>Insurance</b>	
Directors & Officers	2,078.00
Fidelity Bond	1,185.00
Flood	139,138.00
Liability	15,704.00
Life Insurance	347.00
Multi-Peril	554,400.00
Umbrella	3,932.00
Work Comp	630.00
	717,414.00
<b>Total Insurance</b>	
<b>Professional Fees</b>	
Accounting	4,250.00
Legal Fees	1,200.00
Management Fees	301,739.00
Professionals	22,000.00
Operating Contingency	6,305.20
	335,494.20
<b>Total Professional Fees</b>	
<b>Landscape Maintenance</b>	
Fertilizers/Chemicals	900.00
Irrigation R&M	300.00
Miscellaneous	600.00
Mulch & Peat	3,000.00
Pest Control	9,000.00
Plantings	9,000.00
Sod & Bedding Supplies	3,000.00

**Shipyards Condominium Association  
Profit & Loss Budget Overview  
January through December 2022**

---

	<b>Jan - Dec 22</b>
Tree Replacement	1,200.00
Tree Trimming	18,000.00
	45,000.00
<b>Total Landscape Maintenance</b>	<b>45,000.00</b>
<b>Repair &amp; Maintenance</b>	
Electrical Repairs	3,200.00
Entry/Passage Repairs	1,200.00
Gate Repairs	1,200.00
Janitorial Exp	300.00
Miscellaneous	1,200.00
Plumbing Repairs	2,400.00
Pool Maintenance	24,000.00
Walls, Fences, Sign Repairs	4,200.00
	37,700.00
<b>Total Repair &amp; Maintenance</b>	<b>37,700.00</b>
<b>Maintenance Supplies</b>	
Bulb Replacements	600.00
Cleaning Supplies	600.00
Paint & Supplies	2,400.00
	3,600.00
<b>Total Maintenance Supplies</b>	<b>3,600.00</b>
<b>Security</b>	
Security Reimbursement	147,547.80
	147,547.80
<b>Total Security</b>	<b>147,547.80</b>
<b>Reserve Funding Allocations</b>	<b>360,000.00</b>
<b>Utilities</b>	
Electric	12,000.00
Internet/TV	91,793.00
Trash	22,800.00
Water	12,000.00
	138,593.00
<b>Total Utilities</b>	<b>138,593.00</b>
<b>Total Expense</b>	<b>1,789,099.00</b>
<b>Net Ordinary Income</b>	<b>133,001.00</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	
Est Excess Funds from Prior Yr	59,209.00
	59,209.00
<b>Total Other Income</b>	<b>59,209.00</b>

**Shipyards Condominium Association  
Profit & Loss Budget Overview  
January through December 2022**

---

	<u>Jan - Dec 22</u>
Total Other Income	59,209.00
Other Expense	
Bad Debt and Operating Reserve	<u>192,210.00</u>
Total Other Expense	<u>192,210.00</u>
Net Other Income	<u>(133,001.00)</u>
Net Income	<u><u>0.00</u></u>