

Railway Condominium Association, Inc.
Profit & Loss Budget Overview
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Assessments	175,560.00
Late Fees & Misc	600.00
Total Income	176,160.00
Gross Profit	176,160.00
Expense	
Bank Charges	360.00
Insurance	
Crime Insurance	442.68
Flood - Building A	4,696.08
Flood - Building B	5,112.24
Flood - Building C	3,496.56
Liability Ins	3,600.30
Property Fire	5,075.84
Windstorm 301,303,305	45,788.96
Total Insurance	68,212.66
Landscaping - Miscellaneous	4,200.00
Legal Fees	1,200.00
Licenses, Taxes, Annual Fees	120.00
Landscaping Contract	18,000.00
Management Fee	36,403.40
Office Supplies	120.00
Pest Control Contract	6,000.00
Postage and Delivery	300.00
Professional Fees	3,850.00
Repair & Maintenance	6,000.00
Security Monitoring/Fire Alarm	9,000.00
Utilities	
Electric	3,900.00
Water	3,600.00
Total Utilities	7,500.00
Operating Contingency	484.23
Total Expense	161,750.29
Net Ordinary Income	14,409.71
Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	45,542.29
Interest Income - Operating	120.00
Total Other Income	45,662.29
Other Expense	
Bad Debt and Operating Reserve	44,040.00
Reserve Funding	16,032.00
Total Other Expense	60,072.00
Net Other Income	(14,409.71)
Net Income	0.00