

Railway Condominium Association, Inc.
Profit & Loss Budget Overview
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Assessments	159,600.00
Late Fees & Misc	600.00
Total Income	160,200.00
Gross Profit	160,200.00
Expense	
Bank Charges	360.00
Insurance	
Crime Insurance	438.00
Flood - Building A	4,226.00
Flood - Building B	4,541.00
Flood - Building C	2,998.00
Liability Ins	3,169.00
Property Fire	4,313.00
Windstorm 301,303,305	34,606.00
Total Insurance	54,291.00
Landscaping - Miscellaneous	4,200.00
Legal Fees	1,200.00
Licenses, Taxes, Annual Fees	120.00
Landscaping Contract	18,000.00
Management Fee	33,094.00
Office Supplies	120.00
Pest Control Contract	3,000.00
Postage and Delivery	300.00
Professional Fees	4,200.00
Repair & Maintenance	6,000.00
Security Monitoring/Fire Alarm	12,000.00
Utilities	
Electric	3,600.00
Water	3,600.00
Total Utilities	7,200.00
Operating Contingency	20,164.00
Total Expense	164,249.00
Net Ordinary Income	(4,049.00)
Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	68,057.00
Interest Income - Operating	120.00
Total Other Income	68,177.00
Other Expense	
Bad Debt and Operating Reserve	48,096.00
Reserve Funding	16,032.00
Total Other Expense	64,128.00
Net Other Income	4,049.00
Net Income	0.00