

Railway Condominium Association, Inc.
Profit & Loss Budget Overview
 January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Assessments	159,600.00
Late Fees & Misc	600.00
Total Income	160,200.00
Gross Profit	160,200.00
Expense	
Bank Charges	360.00
Insurance	
Crime Insurance	438.00
Flood - Building A	4,098.00
Flood - Building B	4,404.00
Flood - Building C	3,233.00
Liability Ins	2,667.00
Property Fire	4,075.00
Windstorm 301,303,305	35,372.00
Total Insurance	54,287.00
Landscaping - Miscellaneous	4,200.00
Legal Fees	1,200.00
Licenses, Taxes, Annual Fees	120.00
Landscaping Contract	18,000.00
Management Fee	31,518.00
Office Supplies	120.00
Pest Control Contract	3,000.00
Postage and Delivery	300.00
Professional Fees	4,200.00
Repair & Maintenance	6,000.00
Security Monitoring/Fire Alarm	12,000.00
Utilities	
Electric	3,600.00
Water	3,600.00
Total Utilities	7,200.00
Operating Contingency	37.00
Total Expense	142,542.00
Net Ordinary Income	17,658.00
Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	41,874.00
Interest Income - Operating	120.00
Total Other Income	41,994.00
Other Expense	
Bad Debt and Operating Reserve	48,060.00
Reserve Expenses	11,592.00
Total Other Expense	59,652.00
Net Other Income	(17,658.00)
Net Income	0.00