

Porter Court Condominium Association, Inc.
Profit & Loss Budget Overview
January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Assessment Fees	
Regular Assessment Fees	244,267.58
Total Assessment Fees	244,267.58
Interest Income	150.00
Total Income	244,417.58
Gross Profit	244,417.58
Expense	
Insurance Policies	
Multi Peril "Package Policy"	87,535.84
Multi Peril "Wrap"	3,787.84
General Liability	7,953.75
Flood Insurance	7,415.40
Umbrella Liability Insurance	3,540.60
Director's & Officer's Insurance	1,139.34
Fidelity Bond Insurance	725.22
Total Insurance Policies	112,097.99
TAMPOA and CAC Reimbursement	
Administrative Services	24,800.60
Maintenance Services	5,720.00
Total TAMPOA and CAC Reimbursement	30,520.60
Administrative	
Accounting Fees, Report Prep	1,950.00
Office Supplies	60.00
Printing	150.00
Postage	180.00
Dues, Subscriptions & Fees	62.00
Legal Fees	300.00
Bank Charges/Finance Chgs	360.00
Operating Contingency	3,111.53
Total Administrative	6,173.53
Maintenance Expenses	
Pool Maintenance	12,600.00
Paint & Supplies	600.00
Miscellaneous Main. Exp.	2,500.00
Total Maintenance Expenses	15,700.00
Landscaping Maintenance Expense	
Landscaping Services	10,800.00
Pest Control, Common Elements	1,190.00
Palm Trees, Annual Trim	4,200.00
Misc. Landscape Maintenance	700.00
Total Landscaping Maintenance Expense	16,890.00
Utilities	
Elec, Pool Pumps/Heat, Lighting	6,000.00
Water, FKAA, Pool & Irrigation	3,400.00
Refuse Collection	156.00
Total Utilities	9,556.00
Reserves Accts-Funding Alloc	36,000.00
Total Expense	226,938.12
Net Ordinary Income	17,479.46
Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	14,294.83
Total Other Income	14,294.83
Other Expense	
Bad Debt & Operating Reserve	31,774.29
Total Other Expense	31,774.29
Net Other Income	(17,479.46)
Net Income	0.00