

Porter Court Condominium Association, Inc.
Profit & Loss Budget Overview
January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Assessment Fees	
Regular Assessment Fees	216,166.00
Total Assessment Fees	216,166.00
Interest Income	150.00
Total Income	216,316.00
Gross Profit	216,316.00
Expense	
Insurance Policies	
Multi Peril "Package Policy"	78,510.00
Multi Peril "Wrap"	3,156.00
General Liability	6,956.00
Flood Insurance	7,373.00
Umbrella Liability Insurance	3,086.00
Director's & Officer's Insuranc	935.00
Fidelity Bond Insurance	713.00
Total Insurance Policies	100,729.00
TAMPOA and CAC Reimbursement	
Administrative Services	22,546.00
Maintenance Services	5,800.00
Total TAMPOA and CAC Reimbursement	28,346.00
Administrative	
Accounting Fees, Report Prep	1,450.00
Office Supplies	60.00
Printing	150.00
Postage	180.00
Dues, Subscriptions & Fees	62.00
Legal Fees	300.00
Bank Charges/Finance Chgs	360.00
Operating Contingency	2,547.00
Total Administrative	5,109.00
Maintenance Expenses	
Pool Maintenance	12,600.00
Paint & Supplies	600.00
Miscellaneous Main. Exp.	2,500.00
Total Maintenance Expenses	15,700.00
Landscaping Maintenance Expense	
Landscaping Services	8,500.00
Pest Control, Common Elements	1,190.00
Palm Trees, Annual Trim	4,200.00
Misc. Landscape Maintenance	700.00
Total Landscaping Maintenance Expense	14,590.00
Utilities	
Elec, Pool Pumps/Heat, Lighting	4,800.00
Water, FKAA, Pool & Irrigation	3,400.00
Refuse Collection	156.00
Total Utilities	8,356.00
Reserves Accts-Funding Alloc	36,000.00
Total Expense	208,830.00
Net Ordinary Income	7,486.00

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Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	24,961.00
Total Other Income	24,961.00
Other Expense	
Bad Debt & Operating Reserve	32,447.00
Total Other Expense	32,447.00
Net Other Income	(7,486.00)
Net Income	<u><u>0.00</u></u>