

**Oceanside Residential Condominium Association, Inc.**  
**Profit & Loss Budget Overview**

January through December 2023

	Jan - Dec 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Assessment Fees</b>	
Regular Assessment Fees	343,200.00
<b>Total Assessment Fees</b>	343,200.00
Interest Earned	180.00
Late Charges & Misc	300.00
<b>Total Income</b>	343,680.00
<b>Expense</b>	
<b>Administrative</b>	
Bank Charges	900.00
Licenses & Fees	975.00
Office Expenses	600.00
Postage	300.00
Contingency Fund	1,110.92
<b>Total Administrative</b>	3,885.92
<b>Professional Fees</b>	
Accounting Fees	4,350.00
Legal Fees	1,800.00
Management Fee	35,696.10
<b>Total Professional Fees</b>	41,846.10
<b>Insurance</b>	
D&O Insurance	1,161.78
Excess Liability (Umbrella)	5,191.14
Fidelity Bond	527.34
Flood Insurance	8,202.84
Windstorm Insurance	106,953.00
General Liability	6,717.31
Property,Wrap	13,510.97
<b>Total Insurance</b>	142,264.38
<b>Utilities</b>	
Cable TV	24,000.00
Electricity	12,000.00
Elevator Telephone	2,700.00
Water & Sewer	3,000.00
Trash	12,000.00
<b>Total Utilities</b>	53,700.00
<b>Repair &amp; Maintenance</b>	
Building Repairs	1,200.00
Building Electrical Repairs	1,200.00
Building - Grounds Repairs	2,400.00
Fire Alarm - Maintenance	2,400.00
Fire Sprinkler Maintenance	2,400.00
<b>Total Repair &amp; Maintenance</b>	9,600.00
<b>Contract Service Expense</b>	
Elevator Maintenance/Operations	5,100.00
Lawn Maint & Landscaping	12,000.00
Mangrove Trimming	12,000.00
Monthly Cleaning - Jerry	27,000.00
Pool Service & Supplies	12,000.00
<b>Total Contract Service Expense</b>	68,100.00
<b>Reserves Funding Allocation</b>	33,300.00
<b>Total Expense</b>	352,696.40
<b>Net Ordinary Income</b>	(9,016.40)
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Est Excess Funds from Prior Yr	67,442.00
<b>Total Other Income</b>	67,442.00
<b>Other Expense</b>	
Bad Debt and Operating Reserve	58,425.60
<b>Total Other Expense</b>	58,425.60
<b>Net Other Income</b>	9,016.40
<b>Net Income</b>	0.00