

Oceanside Residential Condominium Association, Inc.
Profit & Loss Budget Overview
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Assessment Fees	
Regular Assessment Fees	316,800.00
Total Assessment Fees	316,800.00
Interest Earned	180.00
Late Charges & Misc	600.00
Total Income	317,580.00
Expense	
Administrative	
Bank Charges	900.00
Licenses & Fees	975.00
Office Expenses	900.00
Postage	300.00
Contingency Fund	2,349.00
Total Administrative	5,424.00
Professional Fees	
Accounting Fees	3,950.00
Legal Fees	3,000.00
Management Fee	32,451.00
Total Professional Fees	39,401.00
Insurance	
D&O Insurance	1,036.00
Excess Liability (Umbrella)	4,080.00
Fidelity Bond	522.00
Flood Insurance	7,216.00
Windstorm Insurance	94,680.00
General Liability	5,903.00
Property, Wrap	11,575.00
Insurance - Financing Costs	4,200.00
Total Insurance	129,212.00
Utilities	
Cable TV	21,000.00
Electricity	12,000.00
Elevator Telephone	2,400.00
Water & Sewer	3,000.00
Trash	480.00
Total Utilities	38,880.00
Repair & Maintenance	
Building Repairs	1,200.00
Building Electrical Repairs	300.00
Building - Grounds Repairs	3,000.00
Fire Alarm - Maintenance	1,200.00
Fire Sprinkler Maintenance	2,400.00
Total Repair & Maintenance	8,100.00
Contract Service Expense	
Elevator Maintenance/Operations	5,100.00
Lawn Maint & Landscaping	12,000.00
Mangrove Trimming	9,000.00
Monthly Cleaning - Jerry	27,000.00
Pool Service & Supplies	12,000.00
Total Contract Service Expense	65,100.00
Reserves Funding Allocation	33,300.00

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Total Expense	319,417.00
Net Ordinary Income	(1,837.00)
Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	65,353.00
Total Other Income	65,353.00
Other Expense	
Bad Debt and Operating Reserve	63,516.00
Total Other Expense	63,516.00
Net Other Income	1,837.00
Net Income	0.00