

**Oceanside Residential Condominium Association, Inc.**  
**Profit & Loss Budget Overview**  
 January through December 2021

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	Jan - Dec 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Assessment Fees</b>	
Regular Assessment Fees	316,800.00
<b>Total Assessment Fees</b>	316,800.00
<b>Interest Earned</b>	180.00
<b>Late Charges &amp; Misc</b>	600.00
<b>Total Income</b>	317,580.00
<b>Expense</b>	
<b>Administrative</b>	
Bank Charges	900.00
Licenses & Fees	975.00
Office Expenses	900.00
Postage	300.00
Contingency Fund	6,468.00
<b>Total Administrative</b>	9,543.00
<b>Professional Fees</b>	
Accounting Fees	3,950.00
Legal Fees	3,000.00
Management Fee	30,906.00
<b>Total Professional Fees</b>	37,856.00
<b>Insurance</b>	
D&O Insurance	1,036.00
Excess Liability (Umbrella)	1,808.00
Fidelity Bond	522.00
Flood Insurance	7,216.00
Windstorm Insurance	83,112.00
Property, General Liability, Wrap	13,035.00
Insurance - Financing Costs	4,200.00
<b>Total Insurance</b>	110,929.00
<b>Utilities</b>	
Cable TV	21,000.00
Electricity	12,000.00
Elevator Telephone	2,400.00
Water & Sewer	3,000.00
Trash	480.00
<b>Total Utilities</b>	38,880.00
<b>Repair &amp; Maintenance</b>	
Building Repairs	1,200.00
Building Electrical Repairs	300.00
Building - Grounds Repairs	3,000.00
Fire Alarm - Maintenance	1,200.00
Fire Sprinkler Maintenance	2,400.00
<b>Total Repair &amp; Maintenance</b>	8,100.00
<b>Contract Service Expense</b>	
Elevator Maintenance/Operations	5,100.00
Lawn Maint & Landscaping	12,000.00
Mangrove Trimming	9,000.00
Monthly Cleaning - Jerry	27,000.00
Pool Service & Supplies	12,000.00
<b>Total Contract Service Expense</b>	65,100.00
<b>Reserves Funding Allocation</b>	40,000.00
<b>Total Expense</b>	310,408.00

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	<u>Jan - Dec 21</u>
Net Ordinary Income	7,172.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Est Excess Funds from Prior Yr	<u>24,586.00</u>
<b>Total Other Income</b>	24,586.00
<b>Other Expense</b>	
Bad Debt and Operating Reserve	<u>31,758.00</u>
<b>Total Other Expense</b>	<u>31,758.00</u>
Net Other Income	<u>(7,172.00)</u>
<b>Net Income</b>	<b><u><u>0.00</u></u></b>