

SHIPYARD CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
109 Front Street, Lobby, Key West, FL 33040
Via Zoom
February 13, 2023

1. CALL TO ORDER

President Phil Babuder called the Board of Directors meeting to order at 10:00 a.m.

2. DETERMINATION OF QUORUM

President Phil Babuder, Vice President Jack Agnew, Treasurer Craig Tellerd, and Secretary Glenn Krauss were present via Zoom. A quorum was achieved. Operations Director Sterling Christian and Jose Wenzel were present on behalf of Management.

3. PROOF OF NOTICE

Proof of meeting notice was provided by an affidavit signed by Community Association Manager Reneé Tompkins

4. MINUTES OF THE PREVIOUS MEETING

There were no prior minutes to approve.

5. REPORTS OF OFFICERS AND COMMITTEES

None were presented.

6. UNFINISHED BUSINESS

The purpose of the meeting was to appoint the fifth member to the Board of Directors from the resumes received from the three very qualified candidates: Francine LeCompte-Gittins, Cate Northrup, and Dan Prescott. After a discussion, Treasurer Craig Tellerd made the motion to appoint Francine Lecompte-Gittins, who has been on the Finance Committee and also lives full time in Key West. Secretary Glenn Krauss seconded. The motion passed unanimously. It was noted that the two candidates not selected to the Board of Directors were enthusiastically invited to join one of the Shipyard committees: Finance, Landscape, Pool or Social.

The Board discussed adding another member to the signers on Strongroom (for the accounts payable) as a back up to the current two members: President Phil Babuder and Treasurer Craig Tellerd.

The Board discussed the transfer of the CDs and adding TD Ameritrade. Phil Wilson is heading that up.

The next Board of Directors meeting will be on Monday, May 1 at 10:00 a.m.

7. NEW BUSINESS

None was presented.

8. ASSOCIATION MEMBER INPUT

Secretary Glenn Krauss noted that he had volunteered to be the board liaison for the Pool Committee.

Alan Teitelbaum asked Operations Director Sterling Christian about the time line for getting input on the reserves from the reserve specialist and Shipyard's legal counsel, David Rogel. Sterling said it should start as soon as possible. Alan will spearhead the process as Finance Committee chair. He will reach out to Dan Prescott to join the Finance Committee, as well as former Board Treasurer Charles Morrow-Jones to ask if he would lend some assistance the Committee.

Cate Northrup volunteered to join the Landscape Committee. New board member Francine LeCompte-Gittins volunteered to walk the grounds with the other members who will be looking at the termite issues based on the termite survey that was sent out.

9. ADJOURNMENT

Treasurer Craig Tellerd moved to adjourn the meeting. Vice President Jack Agnew seconded. The motion was approved unanimously. The meeting was adjourned at 10:27 a.m.

Respectfully submitted,

Reneé Tompkins
Community Association Manager