

Harbour Place Condominium Association, Inc.
Profit & Loss Budget Overview
January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Assessment Fees	
Regular Assessment Fees	1,064,249.55
Total Assessment Fees	1,064,249.55
Interest Income	1,200.00
Late Charges & Misc	300.00
Storage Room & Other Rental Inc	29,563.00
Total Income	1,095,312.55
Expense	
Payroll & Related	
Management Fee	96,768.45
Maintenance	102,960.00
Total Payroll & Related	199,728.45
Administrative	
CPA and Annual Audit Fees	8,250.00
Division of Land Sale	270.00
Legal Fees	2,400.00
Licenses and Fees	1,200.00
Office Supplies	240.00
Postage	480.00
Printing	480.00
Bank Fees	360.00
Operating Contingency	16,569.64
Total Administrative	30,249.64
Insurance	
Property Insurance	290,272.63
General Liability	17,846.14
Excess Liability	3,378.90
Flood Insurance	17,021.76
D&O Insurance	1,971.66
Fidelity Bond	1,233.60
Workers' Compensation	649.74
Total Insurance	332,374.43
General Maintenance	
Electrical	4,800.00
R&M Plumbing	4,800.00
Air Conditioning	3,600.00
Pest Control	10,800.00
Fire Prevention Equipment	9,000.00
Elevator Maintenance	16,680.00
Painting	1,200.00
Pool Maintenance	13,800.00
Pool Supplies	3,600.00
Miscellaneous Maintenance	3,600.00
Total General Maintenance	71,880.00
Landscaping	
Landscape Maintenance	72,000.00
Landscape Replacement	1,200.00
Miscellaneous Landscape	1,200.00
Total Landscaping	74,400.00
Utilities	
Trash	10,800.00
Electricity	33,000.00
Water	12,000.00
Telephone	8,400.00
Total Utilities	64,200.00
Reserves Funding Allocation	300,000.00
Total Expense	1,072,832.52
Net Ordinary Income	22,480.03
Other Income/Expense	
Other Income	
Est Excess Funds From Prior Yr	32,249.61
Sales Tax Collection Allowance	36.00
Total Other Income	32,285.61
Other Expense	
Bad Debt & Operating Reserve	54,765.64
Total Other Expense	54,765.64
Net Other Income	(22,480.03)
Net Income	0.00