

Coral Hammock HOA
Profit & Loss Budget Overview
 January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Assessment Fees	
Regular Assessment Fees	290,400.00
Total Assessment Fees	290,400.00
Capital Contribution	1,500.00
Clubhouse Rental Income	150.00
Interest Earned	120.00
Late Charges & Misc	600.00
Total Income	292,770.00
Expense	
Administrative	
Bank Charges	480.00
Licenses & Fees	480.00
Miscellaneous	300.00
Office Expenses	120.00
Postage	600.00
Printing	360.00
Total Administrative	2,340.00
Contingency Reserve	9,914.00
Insurance	
D&O Insurance	975.00
Excess Liability	2,191.00
Fidelity Bond	735.00
Flood Insurance	1,286.00
General Liability	1,727.00
Legal Defense Insurance	727.00
Property Wrap Around	1,273.00
Property - Windstorm Insurance	5,380.00
Workers' Compensation	650.00
Total Insurance	14,944.00
Legal & Professional Fees	
CPA and Review Fees	3,900.00
Legal Fees	1,200.00
Management Fee	70,672.00
Security	3,920.00
Total Legal & Professional Fees	79,692.00
Repair & Maintenance	
Electrical	3,000.00
Gate Maintenance	2,400.00
Housekeeping Supplies	300.00
Landscape & Contract	96,000.00
Maintenance Supplies	600.00
Misc. Maintenance	2,400.00
Pool Service & Supplies	18,000.00
Total Repair & Maintenance	122,700.00
Reserves Funding Allocation	12,000.00
Utilities	
Cable TV	3,600.00
Electricity	10,200.00
Sewer	4,800.00
Trash	800.00
Water	24,000.00
Total Utilities	43,400.00

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Total Expense	284,990.00
Net Ordinary Income	7,780.00
Other Income/Expense	
Other Income	
Apartment Rental Income	25,200.00
Est Excess Funds from Prior Yr	13,336.00
Total Other Income	38,536.00
Other Expense	
Apartment Rental Expenses	2,400.00
Bad Debt Expense	43,916.00
Total Other Expense	46,316.00
Net Other Income	(7,780.00)
Net Income	<u><u>0.00</u></u>