

Railway Condominium Association, Inc.
Profit & Loss Budget Overview
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Assessments	205,200.00
Late Fees & Misc	600.00
Total Income	205,800.00
Gross Profit	205,800.00
Expense	
Bank Charges	360.00
Insurance	
Crime Insurance	500.00
Flood - Building A	7,068.00
Flood - Building B	7,714.00
Flood - Building C	4,132.00
Liability Ins	4,570.00
Property Fire	13,719.00
Windstorm 301,303,305	67,253.00
Total Insurance	104,956.00
Landscaping - Miscellaneous	4,200.00
Legal Fees	1,200.00
Licenses, Taxes, Annual Fees	120.00
Landscaping Contract	18,000.00
Management Fee	38,151.00
Office Supplies	120.00
Pest Control Contract	3,019.00
Postage and Delivery	150.00
Professional Fees	5,300.00
Repair & Maintenance	6,000.00
Security Monitoring/Fire Alarm	9,000.00
Utilities	
Electric	3,673.00
Water	4,609.00
Total Utilities	8,282.00
Operating Contingency	485.00
Total Expense	199,343.00
Net Ordinary Income	6,457.00

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	<u>Jan - Dec 24</u>
Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	33,055.00
Interest Income - Operating	120.00
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Total Other Income	33,175.00
Other Expense	
Bad Debt and Operating Reserve	23,600.00
Reserve Funding	16,032.00
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Total Other Expense	39,632.00
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Net Other Income	(6,457.00)
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Net Income	0.00
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